

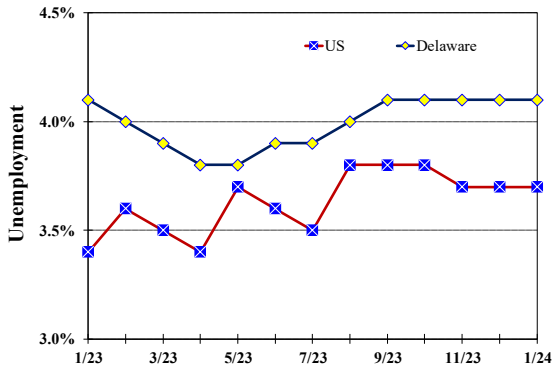
January 2024

Published March 8, 2024

Unemployment Rate

Delaware and US

January 2023 – January 2024



Monthly Commentary

Delaware's Total Non-Farm jobs grew by 500 in January from their revised December level of 486,200 and by 5,300 over January 2023. Over-the-year job growth was driven largely by the Private Education and Health sector, which grew by 4,000 jobs or 5.0 percent. Government jobs also increased over the year by 2,500 or 3.7 percent. The Professional and Business Services supersector, however, saw the largest over-the-year decline in jobs of 3,300 or 5.1 percent. Decreases in this sector were driven by job reductions in the Administrative and Support and Waste Management and Employment Services sectors of 2,700 and 2,000 jobs, respectively.

Delaware Civilian Labor Force

Delaware Residents

	Jan. 2024	Dec. 2023	Jan. 2023
Civilian Labor Force	508,800	509,700	500,500
Employed	488,100	488,800	480,200
Unemployed	20,700	20,900	20,300
Unemployment Rate %	4.1	4.1	4.1
US Unemployment Rate %	3.7	3.7	3.4

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Area Unemployment Rates (%)

	Jan. 2024	Dec. 2023	Jan. 2023
New Castle County	3.9	3.5	4.1
Wilmington	6.3	5.3	5.8
Newark	3.2	3.4	3.9
Kent County	4.6	4.1	4.7
Dover	5.9	5.3	5.7
Sussex County	4.5	3.9	4.7

Note: Area rates are not seasonally adjusted.
Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Hours & Earnings

All Employee (Total Private)

	Jan. 2024	Dec. 2023	Jan. 2023
Weekly Earnings	\$1,037.11	\$1,014.30	\$1,012.20
Weekly Hours	31.6	32.2	33.1
Hourly Earnings	\$32.82	\$31.50	\$30.58

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Office of Occupational and Labor Market Information

For data questions, contact Tom Dougherty (302) 761-8062

Delaware Labor Force Trends

Delaware's seasonally adjusted unemployment rate in January 2024 was 4.1%, unchanged from December 2023. There were 20,700 unemployed Delawareans in January 2024 compared to 20,300 in January 2023. The US unemployment rate was 3.7% in January 2024, unchanged from December 2023. In January 2023, the US unemployment rate was 3.4%, while Delaware's rate was 4.1%.

In January 2024, seasonally adjusted nonfarm employment was 486,700, up from 486,200 in December 2023. Since January 2023, Delaware's total nonfarm jobs have increased by a net gain of 5,300, a rise of 1.1%. Nationally, jobs during that period increased by 1.9%.

Delaware Nonfarm Employment

Jobs at Delaware Locations
Seasonally Adjusted (in 000s)

INDUSTRY GROUP	Jan. 2024	Dec. 2023	Over the Month Change	Over the Year Change†
TOTAL NONAG. EMP.	486.7	486.2	0.5	5.3
CONSTRUCTION	23.7	23.5	0.2	-0.3
MANUFACTURING	28.1	27.9	0.2	0.9
Durable Goods	8.8	8.8	0.0	-0.6
Nondurable Goods	19.3	19.1	0.2	1.5
TRADE, TRANSP., & UTIL.	89.5	89.4	0.1	-0.4
Wholesale Trade	12.4	12.5	-0.1	-0.2
Retail Trade	51.3	51.1	0.2	0.1
Transp. & Utilities	25.8	25.8	0.0	-0.3
INFORMATION	3.5	3.6	-0.1	-0.2
FINANCIAL ACTIVITIES	50.6	50.4	0.2	0.6
PROF. & BUS. SERVICES	63.0	63.4	-0.4	-3.3
PRIV. EDUCATION & HEALTH	85.3	84.8	0.5	4.0
LEISURE & HOSPITALITY	53.3	53.2	0.1	1.2
OTHER SERVICES	18.9	19.1	-0.2	0.3
GOVERNMENT	70.8	70.9	-0.1	2.5
Federal Government	6.5	6.5	0.0	0.5
State Government	34.1	34.3	-0.2	1.0
Local Government	30.2	30.1	0.1	1.0

† Annual changes are not seasonally adjusted.
Details may not add up due to rounding and seasonal adjustment.
Source: US Department of Labor, Bureau of Labor Statistics.

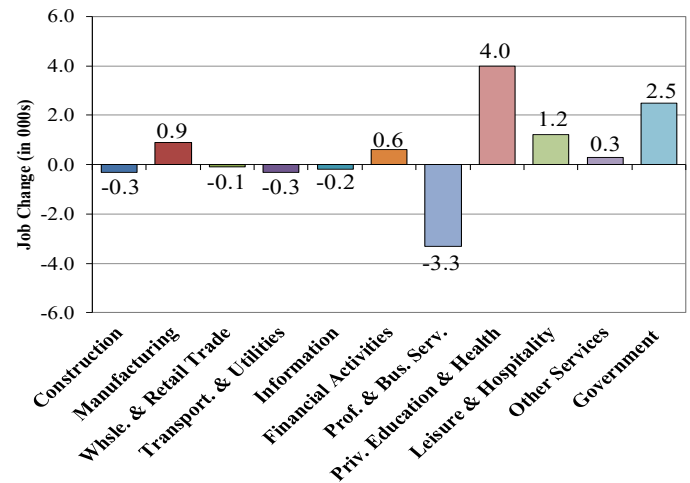
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<https://lmi.delaware.gov/>

Delaware Over-the-Year Job Change

January 2023 – January 2024



Consumer Price Index

All Urban Consumers

	Percent Change to Jan. 2024 from:		
	Jan. 2023	Nov. 2023	Dec. 2023
US City Average	3.1	0.4	0.5
Phila.-Camden-Wilm.*	NA	NA	NA

* Data are published on a bi-monthly basis.

Delaware Annual Net Job Change

Annual Average 2003–2023

