

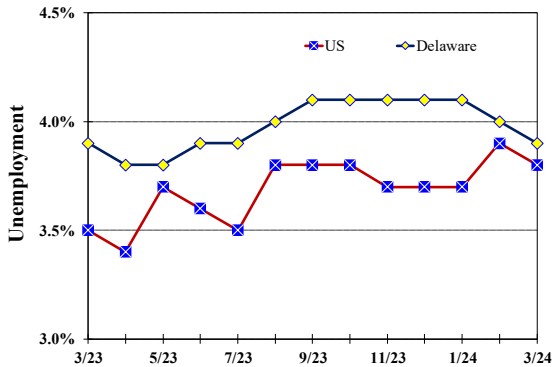
March 2024

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Unemployment Rate

Delaware and US

March 2023 – March 2024



Monthly Commentary

After the Covid recession in 2020, Delaware jobs have been growing at a rapid rate. As recently as January 2023, there were 18,100 more jobs, not seasonally adjusted, than the prior year. But throughout 2023 and into 2024 Delaware job growth has been slowing down to what might be considered a more normal rate of job growth during an economic expansion with 5,000 more jobs in March 2024 than the prior year. By industry, Transportation, Warehousing, & Utilities and Professional, Scientific, & Technical Services have been large contributors to the deceleration in over-the-year job growth.

Delaware Civilian Labor Force

Delaware Residents

	Mar. 2024	Feb. 2024	Mar. 2023
Civilian Labor Force	507,100	508,200	503,100
Employed	487,100	487,900	483,600
Unemployed	20,000	20,300	19,500
Unemployment Rate %	3.9	4.0	3.9
US Unemployment Rate %	3.8	3.9	3.5

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Area Unemployment Rates (%)

	Mar. 2024	Feb. 2024	Mar. 2023
New Castle County	3.8	3.8	3.9
Wilmington	5.6	5.7	5.3
Newark	4.4	3.9	4.7
Kent County	4.5	4.4	4.5
Dover	5.9	5.7	5.5
Sussex County	4.1	4.3	4.2

Note: Area rates are not seasonally adjusted.
Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Hours & Earnings

All Employee (Total Private)

	Mar. 2024	Feb. 2024	Mar. 2023
Weekly Earnings	\$1,014.30	\$1,014.74	\$988.52
Weekly Hours	32.2	31.9	32.4
Hourly Earnings	\$31.50	\$31.81	\$30.51

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Office of Occupational and Labor Market Information

For data questions, contact Tom Dougherty (302) 761-8062

Delaware Labor Force Trends

Delaware's seasonally adjusted unemployment rate in March 2024 was 3.9%, down from 4.0% in February 2024. There were 20,000 unemployed Delawareans in March 2024 compared to 19,500 in March 2023. The US unemployment rate was 3.8% in March 2024, down from 3.9% in February 2024. In March 2023, the US unemployment rate was 3.5%, while Delaware rate was 3.9%.

In March 2024, seasonally adjusted nonfarm employment was 488,500, up from 487,900 in February 2024. Since March 2023, Delaware's total nonfarm jobs have increased by a net gain of 5,000, a rise of 1.0%. Nationally, jobs during that period increased by 1.9%.

Delaware Nonfarm Employment

Jobs at Delaware Locations
Seasonally Adjusted (in 000s)

INDUSTRY GROUP	Mar. 2024	Feb. 2024	Over the Month Change	Over the Year Change†
TOTAL NONAG. EMP.	488.5	487.9	0.6	5.0
CONSTRUCTION	23.8	23.6	0.2	-0.3
MANUFACTURING	27.7	27.7	0.0	0.6
Durable Goods	8.6	8.6	0.0	-0.7
Nondurable Goods	19.1	19.1	0.0	1.3
TRADE, TRANSP., & UTIL.	89.9	89.4	0.5	-0.5
Wholesale Trade	12.6	12.5	0.1	-0.1
Retail Trade	51.7	51.4	0.3	0.5
Transp. & Utilities	25.6	25.5	0.1	-0.9
INFORMATION	3.6	3.5	0.1	-0.1
FINANCIAL ACTIVITIES	50.7	50.7	0.0	0.3
PROF. & BUS. SERVICES	62.7	63.2	-0.5	-2.5
PRIV. EDUCATION & HEALTH	85.7	85.3	0.4	3.5
LEISURE & HOSPITALITY	53.7	53.9	-0.2	0.7
OTHER SERVICES	18.9	19.0	-0.1	0.3
GOVERNMENT	71.8	71.6	0.2	3.0
Federal Government	6.7	6.6	0.1	0.5
State Government	34.7	34.7	0.0	1.4
Local Government	30.4	30.3	0.1	1.1

† Annual changes are not seasonally adjusted.
Details may not add up due to rounding and seasonal adjustment.
Source: US Department of Labor, Bureau of Labor Statistics.

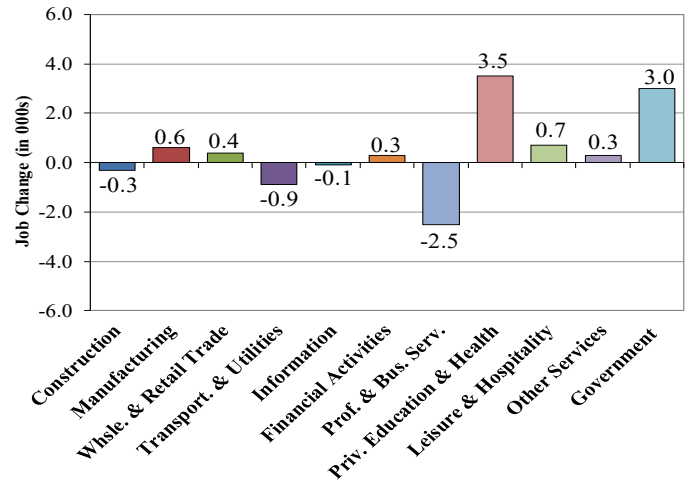
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<https://lmi.delaware.gov/>

Delaware Over-the-Year Job Change

March 2023 – March 2024



Consumer Price Index

All Urban Consumers

	Percent Change to Mar. 2024 from:		
	Mar. 2023	Jan. 2024	Feb. 2024
US City Average	3.5	1.3	0.6
Phila.-Camden-Wilm.*	NA	NA	NA

* Data are published on a bi-monthly basis.

Delaware Annual Net Job Change

Annual Average 2003–2023

