

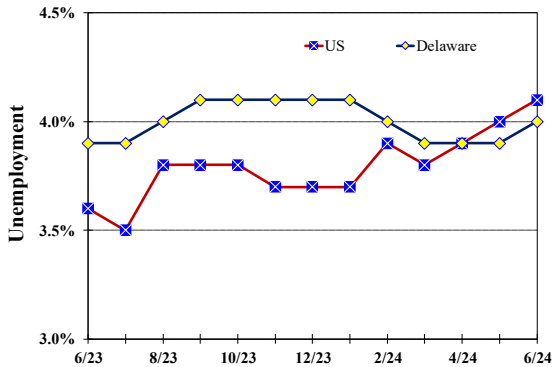
June 2024

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Unemployment Rate

Delaware and US

June 2023 – June 2024



Monthly Commentary

Delaware’s over-the-year percentage growth in hourly private sector wages outpaced CPI in June. The Philadelphia-Camden-Wilmington consumer price index (CPI) increased by 3.6 percent compared to June 2023 while total private-sector hourly wages grew by \$1.71 or 5.7 percent over-the-year. Total non-farm jobs were 8,000 jobs higher than a year ago as growth in the *Government* sector led the increase with 2,900 jobs, followed by the *Leisure and Hospitality* Industry with 2,300 added jobs, and the *Private Education and Health Services* supersector at 2,000 additional jobs. Over-the-month, total non-farm jobs fell by 100 jobs.

Delaware Civilian Labor Force

Delaware Residents

	June 2024	May 2024	June 2023
Civilian Labor Force	505,500	505,600	506,900
Employed	485,300	485,700	487,300
Unemployed	20,200	19,900	19,600
Unemployment Rate %	4.0	3.9	3.9
US Unemployment Rate %	4.1	4.0	3.6

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Area Unemployment Rates (%)

	June 2024	May 2024	June 2023
New Castle County	4.6	3.8	4.2
Wilmington	7.1	5.7	7.1
Newark	4.9	3.3	4.3
Kent County	5.5	4.4	5.0
Dover	7.5	6.2	6.3
Sussex County	4.0	3.7	3.5

Note: Area rates are not seasonally adjusted.
Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Hours & Earnings

All Employee (Total Private)

	June 2024	May 2024	June 2023
Weekly Earnings	\$1,023.04	\$1,008.38	\$977.40
Weekly Hours	32.0	31.8	32.3
Hourly Earnings	\$31.97	\$31.71	\$30.26

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Office of Occupational and Labor Market Information

For data questions, contact Tom Dougherty (302) 761-8062

Delaware Labor Force Trends

Delaware's seasonally adjusted unemployment rate in June 2024 was 4.0%, up from 3.9% in May 2024. There were 20,200 unemployed Delawareans in June 2024 compared to 19,600 in June 2023. The US unemployment rate was 4.1% in June 2024, up from 4.0% in May 2024. In June 2023, the US unemployment rate was 3.6%, while Delaware's rate was 3.9%.

In June 2024, seasonally adjusted nonfarm employment was 490,200, down from 490,300 in May 2024. Since June 2023, Delaware's total nonfarm jobs have increased by a net gain of 8,000, a rise of 1.6%. Nationally, jobs during that period also increased by 1.6%.

Delaware Nonfarm Employment

Jobs at Delaware Locations
Seasonally Adjusted (in 000s)

INDUSTRY GROUP	June 2024	May 2024	Over the Month Change	Over the Year Change†
TOTAL NONAG. EMP.	490.2	490.3	-0.1	8.0
CONSTRUCTION	24.0	23.9	0.1	0.2
MANUFACTURING	27.7	27.8	-0.1	0.4
Durable Goods	8.7	8.7	0.0	-0.5
Nondurable Goods	19.0	19.1	-0.1	0.9
TRADE, TRANSP., & UTIL.	89.1	89.4	-0.3	-0.5
Wholesale Trade	12.3	12.6	-0.3	-0.2
Retail Trade	51.3	51.2	0.1	0.1
Transp. & Utilities	25.5	25.6	-0.1	-0.4
INFORMATION	3.6	3.6	0.0	-0.1
FINANCIAL ACTIVITIES	50.7	51.3	-0.6	0.1
PROF. & BUS. SERVICES	65.4	64.5	0.9	0.4
PRIV. EDUCATION & HEALTH	85.3	85.5	-0.2	2.0
LEISURE & HOSPITALITY	53.2	53.3	-0.1	2.3
OTHER SERVICES	19.1	19.1	0.0	0.3
GOVERNMENT	72.1	71.9	0.2	2.9
Federal Government	6.6	6.6	0.0	0.3
State Government	34.8	34.7	0.1	1.3
Local Government	30.7	30.6	0.1	1.3

† Annual changes are not seasonally adjusted.
Details may not add up due to rounding and seasonal adjustment.
Source: US Department of Labor, Bureau of Labor Statistics.

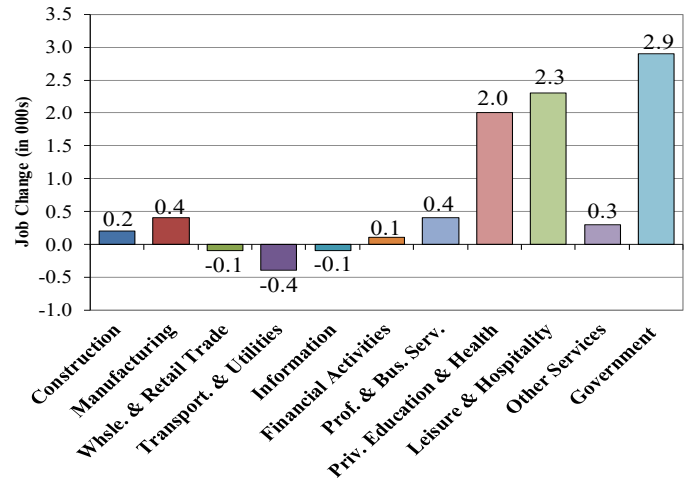
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<https://lmi.delaware.gov/>

Delaware Over-the-Year Job Change

June 2023 — June 2024



Consumer Price Index

All Urban Consumers

	Percent Change to June 2024 from:		
	June 2023	Apr. 2024	May 2024
US City Average	3.0	0.2	0.0
Phila.-Camden-Wilm.*	3.6	0.3	NA

* Data are published on a bi-monthly basis.

Delaware Annual Net Job Change

Annual Average 2003–2023

