

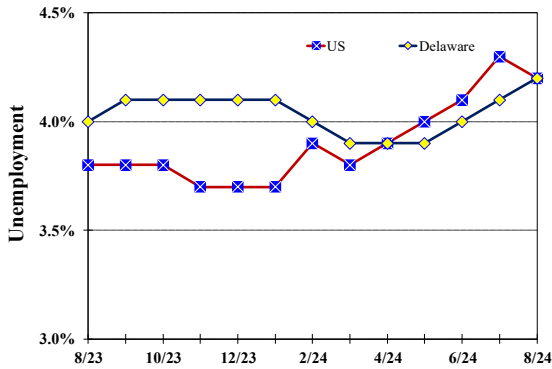
August 2024

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Unemployment Rate

Delaware and US

August 2023 – August 2024



Monthly Commentary

Delaware had 5,100 more jobs in August than in the year prior, of which, 2,400 were in the *Government* sector. Industry supersectors that employ the largest number of workers in Delaware include *Trade, Transportation, and Utilities, Private Education and Health Services, Government, and Professional and Business Services*. Of this group, *Trade, Transportation, and Utilities* had the only over-the-year decline in workers, falling by 1,400 or 1.6 percent. *Private Education and Health Services* grew by 1,500 workers or 1.8 percent and *Professional and Business Service* jobs increased by 1,200 or 1.9 percent since August 2023.

Delaware Civilian Labor Force

Delaware Residents

	Aug. 2024	July 2024	Aug. 2023
Civilian Labor Force	505,100	505,400	508,900
Employed	483,800	484,500	488,600
Unemployed	21,300	20,900	20,300
Unemployment Rate %	4.2	4.1	4.0
US Unemployment Rate %	4.2	4.3	3.8

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Area Unemployment Rates (%)

	Aug. 2024	July 2024	Aug. 2023
New Castle County	4.8	4.8	4.4
Wilmington	7.6	7.0	7.1
Newark	5.3	6.0	4.1
Kent County	5.6	5.7	5.1
Dover	7.6	7.4	6.5
Sussex County	3.9	4.2	3.6

Note: Area rates are not seasonally adjusted.
Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Hours & Earnings

All Employee (Total Private)

	Aug. 2024	July 2024	Aug. 2023
Weekly Earnings	\$1,011.20	\$990.89	\$991.58
Weekly Hours	32.0	31.8	32.5
Hourly Earnings	\$31.60	\$31.16	\$30.51

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Office of Occupational and Labor Market Information

For data questions, contact Tom Dougherty (302) 761-8062

Delaware Labor Force Trends

Delaware's seasonally adjusted unemployment rate in August 2024 was 4.2%, up from 4.1% in July 2024. There were 21,300 unemployed Delawareans in August 2024 compared to 20,300 in August 2023. The US unemployment rate was 4.2% in August 2024, down from 4.3% in July 2024. In August 2023, the US unemployment rate was 3.8%, while Delaware's rate was 4.0%.

In August 2024, seasonally adjusted nonfarm employment was 488,900, down from 489,900 in July 2024. Since August 2023, Delaware's total nonfarm jobs have increased by a net gain of 5,100, a rise of 1.0%. Nationally, jobs during that period increased by 1.5%.

Delaware Nonfarm Employment

Jobs at Delaware Locations
Seasonally Adjusted (in 000s)

INDUSTRY GROUP	Aug. 2024	July 2024	Over the Month Change	Over the Year Change†
TOTAL NONAG. EMP.	488.9	489.9	-1.0	5.1
CONSTRUCTION	23.9	23.8	0.1	0.4
MANUFACTURING	27.7	27.6	0.1	0.5
Durable Goods	8.6	8.6	0.0	-0.2
Nondurable Goods	19.1	19.0	0.1	0.7
TRADE, TRANSP., & UTIL.	88.8	89.6	-0.8	-1.4
Wholesale Trade	12.5	12.7	-0.2	0.0
Retail Trade	51.0	51.3	-0.3	-0.4
Transp. & Utilities	25.3	25.6	-0.3	-1.0
INFORMATION	3.5	3.4	0.1	-0.1
FINANCIAL ACTIVITIES	51.0	51.3	-0.3	0.0
PROF. & BUS. SERVICES	65.6	65.7	-0.1	1.2
PRIV. EDUCATION & HEALTH	85.1	85.1	0.0	1.5
LEISURE & HOSPITALITY	51.9	52.3	-0.4	0.3
OTHER SERVICES	19.5	19.4	0.1	0.3
GOVERNMENT	71.9	71.7	0.2	2.4
Federal Government	6.6	6.7	-0.1	0.3
State Government	34.8	34.6	0.2	1.2
Local Government	30.5	30.4	0.1	0.9

† Annual changes are not seasonally adjusted.
Details may not add up due to rounding and seasonal adjustment.
Source: US Department of Labor, Bureau of Labor Statistics.

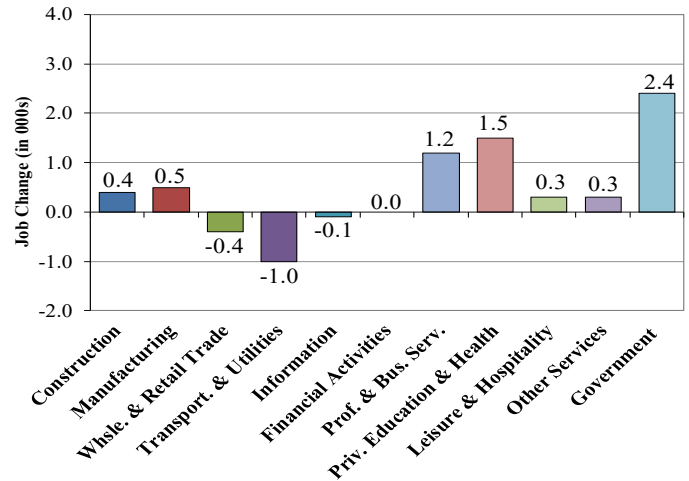
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<https://lmi.delaware.gov/>

Delaware Over-the-Year Job Change

August 2023 – August 2024



Consumer Price Index

All Urban Consumers

	Percent Change to Aug. 2024 from:		
	Aug. 2023	June 2024	July 2024
US City Average	2.5	0.2	0.1
Phila.-Camden-Wilm.*	3.4	0.6	NA

* Data are published on a bi-monthly basis.

Delaware Annual Net Job Change

Annual Average 2003–2023

