



November 2024

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Monthly Commentary

Delaware seasonally adjusted non-farm jobs grew to 489,100, an increase of 3,700 over a year ago and 2,000 jobs higher than the previous month. Job growth in the year's second half continues to trend downward from its peak of 490,300 in May 2024. The Private Education and Health Services sector saw the highest over-theyear job growth, rising by 1,900 or 2.3 percent. Hospitals and Ambulatory Services jobs led the sector's growth, increasing by 800 and 600 jobs, respectively. Government jobs had the highest level of year-to-date job growth with 1,500 jobs and were second in over-the-year job growth, rising by 1,700 or 2.4 percent. The *Transportation* and Utilities industry saw the greatest job decline from a year ago, falling by 1,200 or 4.4 percent.

	Unemployment Rate					
	Delaware and US					
	November 2023 - November 2024					
Unemployment	4.5%					
	3.0%					

Delaware Civilian Labor Force Delaware Residents Nov. 2024 Oct. 2024 Nov. 2023 Civilian Labor Force 503,200 503,900 509,700 Employed 483,700 483,700 488,800

Civilian Labor Force	503,200	503,900	509,700
Employed	483,700	483,700	488,800
Unemployed	19,500	20,200	20,900
Unemployment Rate %	3.9	4.0	4.1
US Unemployment Rate %	4.2	4.1	3.7

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Area Unemployment Rates (%) Nov. 2024 Oct. 2024 Nov. 2023 **New Castle County** 3.0 3.3 3.4 4.7 5.4 Wilmington 5.2 3.0 3.3 Newark 3.6 **Kent County** 3.5 3.8 4.0 4.4 4.7 5.1 Dover 3.2 3.1 3.6 Sussex County

Note: Area rates are not seasonally adjusted.

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Hours & Earnings All Employee (Total Private)					
	Nov. 2024 Oct. 2024 Nov. 202				
Weekly Earnings	\$1,035.50	\$1,027.33	\$998.72		
Weekly Hours	32.4	32.5	32.3		
Hourly Earnings	\$31.96	\$31.61	\$30.92		

Source: Delaware Dept. of Labor in cooperation with the US Dept. of Labor, Bureau of Labor Statistics.

Office of Occupational and Labor Market Information

Delaware Labor Force Trends

Delaware's seasonally adjusted unemployment rate in November 2024 was 3.9%, down from 4.0% in October 2024. There were 19,500 unemployed Delawareans in November 2024 compared to 20,900 in November 2023. The US unemployment rate was 4.2% in November 2024, up from 4.1% in October 2024. In November 2023, the US unemployment rate was 3.7%, while Delaware's rate was 4.1%.

In November 2024, seasonally adjusted nonfarm employment was 489,100, up from 487,100 in October 2024. Since November 2023, Delaware's total nonfarm jobs have increased by a net gain of 3,700, a rise of 0.8%. Nationally, jobs during that period increased by 1.4%.

Delaware Nonfarm Employment

Jobs at Delaware Locations Seasonally Adjusted (in 000s)

			Over the	Over the
INDUSTRY CROUD	Nov. 2024	0ct. 2024	Month	Year
INDUSTRY GROUP			Change	Change†
TOTAL NONAG. EMP.	489.1	487.1	2.0	3.7
CONSTRUCTION	24.7	25.1	-0.4	0.9
MANUFACTURING	27.8	27.7	0.1	0.2
Durable Goods	8.3	8.4	-0.1	-0.5
Nondurable Goods	19.5	19.3	0.2	0.7
TRADE, TRANSP., & UTIL.	88.8	89.0	-0.2	-0.6
Wholesale Trade	12.7	12.7	0.0	0.1
Retail Trade	51.0	51.2	-0.2	0.5
Transp. & Utilities	25.1	25.1	0.0	-1.2
INFORMATION	3.4	3.4	0.0	-0.2
FINANCIAL ACTIVITIES	50.3	50.2	0.1	-0.2
PROF. & BUS. SERVICES	64.7	64.2	0.5	0.7
PRIV. EDUCATION & HEALTH	85.9	84.7	1.2	1.9
LEISURE & HOSPITALITY	52.0	51.6	0.4	-1.0
OTHER SERVICES	19.2	19.1	0.1	0.3
GOVERNMENT	72.3	72.1	0.2	1.7
Federal Government	6.7	6.7	0.0	0.3
State Government	35.0	34.9	0.1	0.9
Local Government	30.6	30.5	0.1	0.5

† Annual changes are not seasonally adjusted.

Details may not add up due to rounding and seasonal adjustment.

Source: US Department of Labor, Bureau of Labor Statistics.

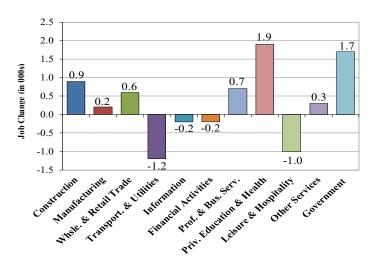
Office of Occupational and Labor Market Information

For data questions, contact Tom Dougherty (302) 761-8062

https://lmi.delaware.gov/

Delaware Over-the-Year Job Change

November 2023 - November 2024



Consumer Price Index All Urban Consumers				
	Percent Change to Nov. 2024 from:			
	Nov. 2023	Sep. 2024	Oct. 2024	
US City Average	2.7	0.1	-0.1	
PhilaCamden-Wilm.*	NA	NA	NA	

^{*} Data are published on a bi-monthly basis.

Delaware Annual Net Job Change

Annual Average 2003-2023

